

**STATE OF MISSOURI  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2003  
(In Thousands of Dollars)**

	Business-Type Activities – Enterprise Funds					
	Major				Totals	Governmental Activities – Internal Service
	State Lottery	Unemployment Compensation	Petroleum Storage Tank Insurance	Non-Major Funds	June 30, 2003	
<b>Cash Flows from Operating Activities:</b>						
Receipts from Customers and Users	\$ 694,958	\$ ---	\$ 24,023	\$ 32,532	\$ 751,513	\$ 664,140
Receipts from Employer Contributions	---	320,846	---	---	320,846	---
Payments to Suppliers	(21,013)	---	(2,145)	(19,912)	(43,070)	(202,262)
Payments to Employees	(8,296)	---	(2,211)	(32,626)	(43,133)	(47,894)
Payments Made for Program Expense	(490,617)	---	(44,591)	(353)	(535,561)	(382,000)
Payments for Unemployment Benefits	---	(754,109)	---	---	(754,109)	---
Other Receipts (Payments)	(8,951)	---	(317)	1,047	(8,221)	1,393
Net Cash Provided (Used) by Operating Activities	<u>166,081</u>	<u>(433,263)</u>	<u>(25,241)</u>	<u>(19,312)</u>	<u>(311,735)</u>	<u>33,377</u>
<b>Cash Flows from Non-Capital Operating Activities:</b>						
Due to/from Other Funds	10,361	---	20	23	10,404	(6,612)
Contributions and Intergovernmental	---	146,499	---	21,257	167,756	700
Transfers to/from Other Funds	(204,444)	---	(64)	3,417	(201,091)	(2,542)
Other Receipts (Expenses)	<u>16,721</u>	<u>---</u>	<u>---</u>	<u>(431)</u>	<u>16,290</u>	<u>(8)</u>
Net Cash Provided (Used) by Non-Capital Operating Activities	<u>(177,362)</u>	<u>146,499</u>	<u>(44)</u>	<u>24,266</u>	<u>(6,641)</u>	<u>(8,462)</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>						
Interest Expense	---	---	---	---	---	(907)
Purchases and Construction of Capital Assets	(751)	---	---	(3,270)	(4,021)	(74,243)
Principal Paid on Capital Debt	---	---	29,513	---	29,513	---
Capital Lease Downpayment/Obligations	---	---	93	---	93	(1,698)
Disposal of Capital Assets	<u>66</u>	<u>---</u>	<u>(144)</u>	<u>(29)</u>	<u>(107)</u>	<u>284</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(685)</u>	<u>---</u>	<u>29,462</u>	<u>(3,299)</u>	<u>25,478</u>	<u>(76,564)</u>
<b>Cash Flows from Investing Activities:</b>						
Proceeds from Investment Maturities	5,525	---	---	---	5,525	516,885
Purchase of Investments	---	---	---	---	---	(526,770)
Interest and Dividends Received	<u>383</u>	<u>8,952</u>	<u>962</u>	<u>120</u>	<u>10,417</u>	<u>3,899</u>
Other Receipts	---	---	---	25	25	1
Net Cash Provided by Investing Activities	<u>5,908</u>	<u>8,952</u>	<u>962</u>	<u>145</u>	<u>15,967</u>	<u>(5,985)</u>
Net Increase (Decrease) in Cash	(6,058)	(277,812)	5,139	1,800	(276,931)	(57,634)
Cash and Cash Equivalents, Beginning of Year	<u>16,806</u>	<u>297,728</u>	<u>37,243</u>	<u>8,166</u>	<u>359,943</u>	<u>245,778</u>
Cash and Cash Equivalents, End of Year	<u>\$ 10,748</u>	<u>\$ 19,916</u>	<u>\$ 42,382</u>	<u>\$ 9,966</u>	<u>\$ 83,012</u>	<u>\$ 188,144</u>

**Reconciliation of Operating Income of Net Cash  
Provided (Used) by Operating Activities:**

Operating Income (Loss)	\$ 186,459	\$ (406,794)	\$ (24,415)	\$ (23,640)	\$ (268,390)	\$ 35,251
Depreciation Expense	1,677	---	37	3,193	4,907	9,512
Changes in Assets and Liabilities:						
Accounts Receivable	(13,089)	(19,891)	(539)	---	(33,519)	(3,890)
Interest Receivable	---	---	---	---	---	83
Inventories	(4,160)	---	---	259	(3,901)	461
Prepaid Items	109	---	---	45	154	173
Accounts Payable	(250)	(6,578)	(318)	628	(6,518)	(120)
Accrued Payroll	---	---	(4)	106	102	(6)
Deferred Revenue	---	---	(2)	(4)	(6)	(8,354)
Grand Prize Winner Liability	(4,645)	---	---	---	(4,645)	---
Compensated Absences Payable	(20)	---	---	101	81	267
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ 166,081</u>	<u>\$ (433,263)</u>	<u>\$ (25,241)</u>	<u>\$ (19,312)</u>	<u>\$ (311,735)</u>	<u>\$ 33,377</u>

**Non-Cash Financing Activities:**

During fiscal year 2003, the fair value of investments increased by \$5,786,000 for the State Lottery.

During fiscal year 2003, the Petroleum Storage Tank Insurance Fund entered into a building capital lease agreement for \$97,000

During fiscal year 2003, the the fair market value of investments decreased by \$174,000 for the Transportation Self-Insurance Plan

The notes to the financial statements are an integral part of this statement.